

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

APHILION Q² - "EQUITIES", SUBFUND OF APHILION Q² SICAV "A"-CLASS, ISIN: BE0058285850 SELF MANAGED SICAV

OBJECTIVES AND INVESTMENT POLICY

The assets of the subfund "Aphilion Q2 Equities" are invested for at least 90% in shares and comparable securities of countries belonging to the OECD, principally Western Europe, the USA and Japan. The subfund aims to be at least 90% invested in equities. The balance is held as cash.

The assets are invested with the goal of generating value increase in the mid-long term. The underlying investment philosophy consists of searching for promising shares and economic sectors which may best contribute to ensuring this investment objective.

The reference index is the MSCI World Index in euro.

Investors can redeem their shares in the fund at any time. The orders are executed every bank working day at the prevailing net asset value per share.

All income (dividends) received by the fund is reinvested in the fund (accumulation shares only).

Note: this fund may not be suitable for investors with an investment horizon less than 10 years.

RISK AND REWARD PROFILE



| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

This indicator is based on the annual historical volatility of the Fund over a 5-year period. It's an indicator of the risk of losing all or part of your initial capital. Generally speaking the prospect of higher returns means higher risks are being taken.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile. Furthermore the risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

The fund is classified in category 5 because investments in equities are subject to considerable fluctuations, depending on global economic and monetary conditions (the business cycle). When equity markets fall you risk recovering a lower amount from the fund than your initial investment.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Specific company and industry factors can also cause volatility. World equity markets are highly correlated so that even a well-diversified portfolio can be subject to strong fluctuations.

The fund invests worldwide and is subject to currency fluctuations (mainly USD, JPY and GBP) which can lead to changes in the value of the investments in Euro.

The fund is subject to an operational risk linked to the human and technical resources at its disposal. This risk is attenuated by the strong reliability of the IT infrastructure and by an experienced and competent management team.

CHARGES

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

| ONE-OFF CHARGES PAID BEFORE OR AFTER YOU INVEST | |
|---|-------------|
| ENTRY CHARGE (« FROND-END LOAD »): THIS PERCENTAGE IS THE <u>MAXIMUM</u> AMOUNT THAT CAN BE CHARGED TO YOUR INVESTMENT BEFORE IT IS INVESTED IN THE FUND. | 2.5% |
| EXIT CHARGE: THIS PERCENTAGE IS THE <u>MAXIMUM</u> AMOUNT THAT CAN BE CHARGED TO YOUR INVESTMENT BEFORE IT IS RETURNED TO YOU. | 0% |
| SWITCHING BETWEEN SUB-FUNDS : | 0% |

The entry and exit charges shown are *maximums* rates. In certain cases, the charges paid may be lower. Your financial advisor or distributor can inform you of the associated entry and exit charges.

| COSTS CHARGED TO THE FUND ANNUALLY | |
|------------------------------------|--------------|
| ONGOING CHARGES: | 1.75% |

Ongoing charges are based on the charges for the previous year, ending on 31.03.2018. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges (brokerage), with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

| COSTS CHARGED TO THE FUND UNDER SPECIFIC CONDITIONS | |
|---|--|
| PERFORMANCE FEE: | 20% OF THE TOTAL PERFORMANCE OF THE FUND LESS THE REFERENCE RATE (10 YEAR BELGIAN GOVT BOND RATE +3%), WITH HIGH WATERMARK. LAST YEAR THIS WAS 0%. |

For more information about Fund charges, for instance the performance fee and its method of calculation, please refer to the relevant sections of the prospectus, which is available at www.aphilion.com

PAST PERFORMANCE



The figures in the chart are historical and offer no guarantee for the future, nor do they bind the managers of the fund in any way.

They take all the charges mentioned above into account, with the exception of the entry charge.

The Fund was launched in December 2001.

All returns are calculated in euro.

PRACTICAL INFORMATION

Depository: **CACEIS BANK, BELGIUM BRANCH.**

More information on Aphilion Q², such as the prospectus, annual and semi-annual reports, can be obtained free of charge at www.aphilion.com or at CACEIS Belgium, Avenue du port 86C b.320 – 1000 Brussels, financial agent of the fund.

You can also find the most recent net asset value (NAV) on the website of BEAMA (<http://www.beama.be>) or at www.aphilion.com.

The fund is subject to Belgian fiscal regulations which may have an impact on your own personal fiscal situation. Your fiscal treatment will depend on your specific circumstances and may change in the future.

For more detailed information you should consult a fiscal advisor.

The responsibility of the Fund may only be held liable on the basis of statements contained in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's prospectus.

This key investor information is about the "A" class shares of "Equities", a sub-fund of Aphilion Q², a company with variable capital (SICAV) under Belgian law that complies with the conditions of the Directive 2009/65/EC ("UCITS IV").

Every sub-fund of Aphilion Q² should be considered a separate entity. Your rights as an investor are limited to the assets of the sub-fund you're invested in. The obligations of a specific sub-fund are only covered by the assets of that specific sub-fund.

You have the right to switch your investment from this sub-fund to another sub-fund. More information on this can be found in point 4.9 of the prospectus.

The fund is authorized in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

This key investor information is accurate as at July 3rd 2018.